



**Australian Technology & Investment**  
**澳大利亚科技投资委员会 Committee**

12 February 2018

Dr Tom Denniss  
CEO

**Wave Swell Energy Ltd**

Level 5,  
16-20 Barrack Street  
Sydney, NSW 2000.

Dear Dr Denniss

ATIC has been following your proprietary wave energy initiative since 2016 with great interest. We believe your innovative technology will benefit not only Australia, but all countries interested in tapping into cost effective, affordable, innovative clean energy. This will of course assist shaping global sustainable clean energy goals.

ATIC has been holding discussions with the Shandong Provincial Government over the last 12 months, making recommendations for a range of Australian advanced technologies, products and services.

We are pleased to inform you that your Wave Swell Energy technology is amongst the initial recommendations made to the Shandong Provincial Governor.

Your technology has received significant interest from a large Shandong Energy Manufacturer and from the top Government levels in Shandong.

It is ATIC's intention to introduce your technology as part of our proposed Australian Innovative Technology Centre in Shandong.

We expect to attract Shandong Government funding support.

Please keep us updated on your current King Island trials.

We look forward to working with you to commercialise your technology in China.

Sincerely yours

A handwritten signature in dark ink, appearing to be 'Leigh Zhang', with a long, sweeping horizontal line extending to the right.

(Ms) Leigh Zhang

Investment Director